

LFF Dealing Room - Morning NEWS

Thursday, March 12, 2026

Currencies	Price	Daily Chg %	Indices	Level	Daily Chg %
EUR/USD	1.1548	-0.1643	EuroStoxx 50 (Fut)	5740	-0.66
USD/JPY	158.9	0.0315	CAC 40 (Fut)	8045	-0.22
GBP/USD	1.3381	-0.2311	DAX 30 (Fut)	23404	-0.81
USD/CHF	0.7816	-0.1407	FTSE 100 (Fut)	10280.5	-0.05
Commodities	Price	Daily Chg %	S&P 500	6775.8	-0.08
WTI Crude	92.65	6.14	Nasdaq Comp	22716.13	0.08
Brent Crude	97.86	5.57	DJ Industrial	47417.27	-0.61
Gold	5166.98	-0.21	NIKKEI 225	54452.96	-1.04
Silver	86.203	0.53	Hang Seng	25658.43	-0.91

Benchmark	Yield %
10Y UST	4.22475
10Y EURO	2.93073
10Y JGB	2.17399
10Y GILT	4.68564
5Y UST	3.80018
5Y EURO	2.59089
5Y JGB	1.61549
5Y GILT	4.20702

Overnight Rates	Level %
USD (SOFR)	3.64000
EUR (€STR)	1.93300
GBP (SONIA)	3.72940
JPY (TONAR)	0.72700
CHF (SARON)	-0.05647

Updated:

12-Mar-26

8:59 AM

Figures of the Day

Local Time				Indicator Name	Period	Reuters Poll	Actual	Surprise	Prior
02:01	≈			RICS Housing Survey	Feb	-9	-12	-3.0	-10
14:30				Building Permits: Number	Jan	1.410M			1.455M
14:30				Housing Starts Number	Jan	1.348M			1.404M
14:30				International Trade \$	Jan	-66.6B			-70.3B
14:30	≈			Initial Jobless Clm	7 Mar, w/e	215k			213k
14:30	≈			Cont Jobless Clm	28 Feb, w/e	1.850M			1.868M
16:30	≈			EIA-Nat Gas Chg Bcf	6 Mar, w/e	-43B			-132B
16:30	≈			Nat Gas-EIA Implied Flow	6 Mar, w/e				-132B
17:30	≈			4W Bill Auc - TA	12 Mar				105,32...
17:30	≈			4W Bill Auc - HR	12 Mar				3.640%
17:30	≈			4W Bill Auc - BTC	12 Mar				2.890
17:30	≈			4W Bill Auc - HAP	12 Mar				30.660%
19:00	≈			30Y Bond Auc - TA	12 Mar				25,000,...
19:00	≈			30Y Bond Auc - HY	12 Mar				4.750%
19:00	≈			30Y Bond Auc - BTC	12 Mar				2.660
19:00	≈			30Y Bond Auc - HAP	12 Mar				1.200%



Market Holiday

No Market Holidays

Things you need to Know before Markets Open

Shares in Asia fell broadly on Thursday as oil prices roared 9% past \$100 a barrel on reports of more ships struck in Gulf waters and terminal shutdowns - a jump that could rapidly stoke inflation and push global borrowing costs higher.

SoftBank Group-backed PayPay on Wednesday priced its U.S. initial public offering at \$16 per share, below its targeted price range, as the U.S.-Israeli war with Iran weighed on market sentiment.

Honda Motor revised down its earnings forecast to a loss of 420 billion yen to 690 billion yen (\$2.6 billion to \$4.3 billion) in the financial year ending this month due to reassessment of its electrification strategy, it said on Thursday.

Hong Kong authorities said on Thursday they had launched an insider trading probe into two brokerages and a hedge fund, arresting eight people in its biggest crackdown on the financial industry in recent years.

Chinese companies have rushed to derivatives for protection from currency exposure as a rising yuan has hurt some exporters for months and - more recently - the war in Iran has ramped up volatility.

As a sharp rise in oil prices rattles global transport markets, airlines face an additional threat: the price of jet fuel has risen far faster than crude prices.

Nintendo said on Thursday it has sold more than 2.2 million copies of "Pokemon Pokopia" in the four days since launch as the game's popularity helps offset fear about Switch 2 sales momentum.

Singapore-based logistics company GLP is targeting a valuation of about \$20 billion with a Hong Kong initial public offering that could occur as early as this year, two people with knowledge of the matter said.

Shares in Singaporean industrial and logistics real estate investment trust UI Boustead REIT opened at S\$0.805 on Thursday in its market debut, down from its initial public offering price of S\$0.88 per share.

Nissan Motor, Uber Technologies and British startup Wayve said on Thursday they will collaborate on developing robotaxis, aiming to roll out a pilot programme in Tokyo by late 2026.

The CEO of Samsung Display, a supplier for Apple and Samsung Electronics, said on Thursday the Iran war and surging oil prices threaten to drive up costs of energy and raw materials.

Australia's Liontown reported a widened first-half loss on Thursday after logging a non-cash accounting charge and said it was reviewing potential expansion at its Kathleen Valley mine given likely higher prices for lithium.

BMW expects group pre-tax earnings to decline moderately this year and deliveries to stagnate, with trade barriers weighing on its core cars business, the company said on Thursday.

Germany's largest power producer, RWE, said on Thursday it would expand more aggressively in the United States, a market where data centres have significantly fuelled power demand, by investing in new gas-fired power plants.

Daimler Truck on Thursday guided for a broadly stable 2026 profit margin in its industrial business and said it expected the second half of the year to be stronger than the first half.

Italy's top insurer Generali on Thursday posted a record profit for 2025, driven by all business segments, and said it was preparing a new 500-million-euro (\$577.1 million) share buyback, highlighting CEO Philippe Donnet's focus on shareholder returns.

European online fashion retailer Zalando said on Thursday it expects its full-year adjusted operating profit to be above last year's level, driven by underlying improvements in its stand-alone business.

Poland's biggest lender PKO BP reported fourth-quarter results above estimates on Thursday, as lower provisions for legal risks related to its Swiss franc mortgage portfolio and higher net fee income outweighed a decline in interest income.

Poland's biggest e-commerce platform Allegro said on Thursday it expected its 2026 core earnings to rise 7-10% year-on-year in its key Polish market, after its fourth-quarter result met expectations.

Swiss private equity firm Partners Group Chair Steffen Meister has warned that default rates in private credit could double over the next few years, as lenders may bear the full downside of AI-driven economic disruption, while seeing only limited upside, the Financial Times reported on Thursday.

Italian defence group Leonardo said on Thursday it was "positioned on a path of strong growth", with orders, revenues and core profits set to rise further this year.

Czech electricity producer CEZ on Thursday reported a 9% year-on-year drop in annual adjusted net profit to 28.1 billion crowns (\$1.33 billion), weighed down by lower realised electricity prices.

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German potash and salt miner K+S reported on Thursday a better-than-expected core profit for the past financial year, helped by higher prices and lower freight costs offsetting higher energy and personnel expenses.

Swiss plumbing supplier Geberit reported an 2% rise in its operating profit in 2025, as sales volume growth and new products boosted its performance.

U.S. stocks closed lower on Wednesday as markets largely looked past a tame inflation report, focusing instead on intensifying hostilities and mounting repercussions related to the U.S.-Israeli war on Iran.

Glendon Capital Management has said that private credit lenders such as Blue Owl are obscuring weaknesses in their portfolios and a sharp correction in debt markets is approaching soon, the Financial Times reported on Thursday.

JPMorgan Chase has reduced the value of some loans to private credit funds after reviewing the impact of market turmoil around software companies, two people familiar with the situation said.

Target said on Wednesday it is lowering prices on more than 3,000 products spanning apparel, home goods and daily essentials, a key early move by new CEO Michael Fiddelke as the retailer seeks to woo shoppers and revive demand after three years of declining sales.

Bumble on Wednesday reported fourth-quarter revenue above estimates as the dating app operator began to see early benefits from a broad turnaround plan, sending its shares soaring about 20% in extended trading.

U.S. companies face structurally higher oil prices this year even if the Iran war ends soon, meaning investors may need to rethink those sunny 2026 corporate earnings forecasts.

Gold prices fell on Thursday, weighed down by a firmer U.S. dollar and waning hopes for near-term U.S. interest-rate cuts as higher energy prices stoked inflation concerns.

Oil prices jumped on Thursday as Iran stepped up attacks on oil and transport facilities across the Middle East, raising fears of a prolonged conflict and oil-flow disruptions through the Strait of Hormuz.

Source: [Investing.com](#), [Reuters](#), [Bloomberg](#)

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